

ALDEN STATE BANK
TRUTH IN SAVINGS DISCLOSURE STATEMENT
KASASA CASH® CHECKING ACCOUNT

RATE INFORMATION

As of _____, 20____:

1. For each monthly statement period for your account in which (a) 12 or more debit card purchase transactions are posted to and clear your account during the period which includes the last day of the previous monthly statement period and all but the last day of the current monthly statement period (the “qualification cycle”), (b) at least one direct deposit or automated clearinghouse debit transaction is posted to and clears your account during the qualification cycle, (c) you are enrolled in and log on to Online Banking on at least one occasion during the qualification cycle and (d) your account is enrolled in electronic statement delivery during the qualification cycle the interest rate for your account for any day in the statement period will be as follows:
 - a. If the balance of your account at the end of that day is \$15,000 or less, the interest rate on the entire balance will be 1.25% with an annual percentage yield of 1.26%.
 - b. If the balance of your account at the end of that day is more than \$15,000:
 - i. The interest rate on the first \$15,000 will be 1.25% with an annual percentage yield of 1.26%.
 - ii. The interest rate on the excess over \$15,000 will be 0.35% with an annual percentage yield ranging from 1.26% to 0.47%, depending on the balance of your account at the end of that day.
2. For each monthly statement period for your account in which you do not meet the minimum monthly account activity listed above during the qualification cycle the interest rate for your account for any day in the statement period will be .05% with an annual percentage yield of .05%.

The interest rate and annual percentage yield may change. At our discretion, we can change the interest rate daily. The interest rate will not be tied to any index and will be set by us in our discretion. (For purposes of determining the interest rate, the balance of your account will be considered (1) to include interest on your account that has been credited to but not yet withdrawn from and charged against your account but (2) not to include interest on your account that has accrued but not yet been credited to your account.)

The annual percentage yields assume that interest on your account remains on deposit in your account for one year and is compounded. If you link a Kasasa Saver® savings account to your Kasasa Cash checking account interest will be transferred to the savings account every month and will reduce the earnings on your Kasasa Cash checking account.

COMPOUNDING AND CREDITING

Interest on your account will be compounded monthly and credited to your account monthly.

If you have a Kasasa Saver® account linked to your account, immediately upon being credited to your account, interest on your account will be withdrawn from your account and deposited to your Kasasa Saver savings account.

EFFECT OF CLOSING YOUR ACCOUNT

If you close your account before the end of any monthly statement period for your account, you will not receive interest on your account accrued during that monthly statement period or ATM refunds for that statement period.

MINIMUM BALANCE REQUIREMENTS

You must deposit at least \$25 in your account to open it. The balance must be at least \$.01 (1) at the end of any day for interest on your account to accrue that day and (2) at the end of each day to obtain the annual percentage yields disclosed in the section entitled "RATE INFORMATION."

BALANCE COMPUTATION METHOD

We will use the daily balance method to calculate interest on your account. That method applies a daily periodic rate to the principal in your account at the end of each day. (For purposes of calculating the interest, the principal in your account will be considered (1) to include interest on your account that has been credited to but not withdrawn from and charged against your account but (2) not to include interest that has accrued but not yet been credited to your account.)

ACCRUAL OF INTEREST ON NONCASH DEPOSIT

Interest will begin to accrue on each noncash deposit (such as a check) in your account on our business day the deposit is made.

TRANSACTION LIMITATIONS

Consult the Mastercard® Debit Card Agreement and accompanying schedule for information concerning limitations that apply to your account for deposits in your account and withdrawals from your account made by using a debit card.

If you have enrolled in the Mobile Deposit Service consult the Mobile Deposit Terms and Conditions for information concerning additional limitations that apply to deposits made to your account using the Mobile Deposit Service.

ORDER OF PAYMENT OF ITEMS

Each day that we pay items drawn on your account, we will pay the items in the following order:

1. ATM withdrawals and debit card transactions from largest to smallest;
2. Checks from largest to smallest; and
3. Automated clearinghouse transactions (ACH) debits from largest to smallest

FEES

Consult the accompanying schedule for information concerning fees that may be imposed in connection with your account.

REFUND OF ATM FEES

If you have met the qualification requirements during a qualification cycle, fees that you incur for the use of ATM machines that are not owned by us or which do not offer surcharge free access, that post and clear the account during the qualification cycle, will be refunded to you up to \$4.99 for each fee and up to a total of \$10 for the qualification cycle. ATM fee refunds will be credited to your account on the last day of your monthly statement period.

If you have a Kasasa Saver account linked to your account, immediately upon being credited to your account, the refunded ATM fees will be withdrawn from your account and deposited to the Kasasa Saver savings account.