

ALDEN STATE BANK

New York State law requires the following disclosures about fees applicable to checks written on your account and automated clearing house (ACH) transfers from your account:

We may, but we do not have to, pay a check or make an electronic fund transfer from your account despite your account having insufficient funds to pay the check or make the transfer. We will make the decision to pay or not to pay the check or make or not make the transfer in our sole discretion.

The fee for each check written on your account or automated clearing house (ACH) transfer that is paid despite your account having insufficient funds to pay the check or ACH transfer is \$32.

The fee for each check written on your account or automated clearing house ACH transfer that is returned unpaid because your account has insufficient funds to pay the check or ACH transfer is \$32.

If, as a result of paying a check or making an ACH transfer, your account becomes overdrawn (that is, has a negative balance), an extended overdraft fee of \$10 will be assessed for every 5 consecutive business days of ours that your account remains overdrawn until the earlier of (i) the business day of ours that your account ceases to be overdrawn or (ii) 50 business days.

Effective 4/1/16